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2014 DEC 23 AM 8:32

IDAHO PUBLIC
UTILITIES COMMISSION

LISA D. NORDSTROM
Lead Counsel
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December 22, 2014

Ms. Jean D. Jewell
Secretary
Idaho Public Utilities Commission
PO Box 83720
Boise, ID 83720-0074

RE: Market Review Trigger Notification, Case No. IPC-E-01-16

Dear Ms. Jewell:

At the Fall 2014 Customer Advisory Group ("CAG") meeting on October 22, 2014, CAG members agreed to reduce Idaho Power Company's ("Idaho Power" or "Company") Energy Risk Management Standards' Market Review Trigger ("MRT") rate to reflect recent changes in forward energy market prices. The Idaho Public Utilities Commission ("Commission") Staff advised that it would be appropriate to provide any future MRT notifications to the Commission as part of the Company's Power Cost Adjustment ("PCA") report that is submitted to the Commission on a monthly basis. Idaho Power intends to file these monthly MRT notifications in the PCA report in lieu of individual event notifications previously provided as part of Case No. IPC-E-01-16.

If you have any questions or concerns with this approach, please contact me at (208) 388-5825.

Very truly yours,



Lisa D. Nordstrom

LDN/kkt

Enclosures

cc: Terri Carlock
Randy Lobb
RA Files
Legal Files